



FREEDOM FINANCIAL
SOLUTIONS FFS

SMSF Schedule of Fees 2024-25

valid for orders received between 1 July 2024 and 30 June 2025

SMSF Set Up

The cost of establishing an SMSF is \$2500+gst. This cost includes the SMSF Trust Deed and Trustee establishment paperwork, ABN and TFN registration, bank account set up, assisting with Australian Taxation Office (ATO) interaction, and liaising with your outgoing funds during the rollover(s).

This fee is also applicable to partial set ups, including in cases where you have already created your SMSF Trust Deed and Trustee establishment paperwork.

The fee covers the rollovers from two super funds into your SMSF. Any additional rollovers will be charged at \$200+gst per rollover.

To initiate your order, **we must confirm payment of your \$660 deposit** into the following bank account. You can later reimburse yourself for this deposit from your SMSF once it has been set up.

Westpac BSB 032-733
Account number 338443
Account name FreedomFFS Pty Ltd

By placing your order, you are agreeing to pay the minimum \$2500 plus GST fee, even if you later choose not to finalise your order. These fees will be charged by Freedom Financial Solutions FFS Pty Ltd.

We reserve the right to suspend or terminate services when payments are outstanding and, if you fail to settle outstanding amounts, late payment fee and/or debt collection commissions may apply.

We ask that you interact with our staff with courtesy and respect; any aggressive, rude or threatening behaviour will result in the order being cancelled and forfeiture of the \$660 deposit.



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SMSF Variations

In addition, we can help you to:

1. add or remove members after the SMSF has been established;
2. upgrade a minor member to full member when a member turns 18;
3. wind down your SMSF *before any funds have been contributed to the SMSF*; and
4. change the Trustee structure from/to a company trustee to/from personal trustees *before the SMSF has been registered with the ATO*.

Each of the above services 1-4 will be charged at \$600+gst per member (1-2) or per SMSF (3-4).

To initiate your order, **we must confirm payment of your \$660 SMSF change payment in full** into the following bank account.

Westpac BSB 032-733

Account number 338443

Account name FreedomFFS Pty Ltd

We can also help you to:

5. manage an ATO audit;
6. change your Trustee structure, from/to Corporate Trustee SMSF from/to Personal Trustees *after the SMSF has been registered with the ATO*; and
7. Wind up your SMSF.

Charges for services 5-7 depend on the nature and scope of the work involved. Trustee structure changes indicatively start from \$3000+gst and we will provide you with a quote for items 5-7 above after we have reviewed and assessed the work required for your situation.

We ask that you interact with our staff with courtesy and respect; any aggressive, rude or threatening behaviour will result in the order being cancelled and forfeiture of your payment.

These fees will be charged by Freedom Financial Superannuation Solutions FFS Pty Ltd.



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SMSF Annual Administration

Once FFS has completed your SMSF set up, our sister company Freedom Financial Superannuation Solutions Pty Ltd will take over the annual administration of your SMSF.

1. **Payable to FFSS*** > an SMSF administration service fee, including the complete annual accounting and tax return lodgement with the ATO, costing 1% of the funds under administration, with a minimum of \$1,620+gst for smaller funds and an upper cap of \$3,120+gst.

This sliding scale fee is designed to make it possible for smaller/younger funds to be established without the exorbitant costs charged by other advisers.

This fee assumes a standard SMSF with shares, managed funds and property, and assumes you will provide the required documentation. Additional charges, (based on a recorded hourly rate of \$440 per hour for senior partner or \$180 per hour for SMSF accountant/ administrator) will be incurred for items such as regular share and option trading, incomplete and unorganized paperwork, non-complying investments, other irregular activities and additional taxation or pension planning advice on a needs basis due to either a change in circumstances of your fund or a change in the applicable taxation or SIS laws that necessitates or make a review necessary or financially beneficial for the fund/trustees.

The fee is charged monthly, calculated as a proportion of the total annual fee, and is direct debited from your SMSF Bank account, charged by Freedom Financial Superannuation Solutions FFS Pty Ltd.

2. **Payable to the ATO** > an annual SMSF administration fee called the supervisory levy of \$259.00

3. **Payable to the Auditor** > an annual audit fee of \$500-\$700+ plus gst. NOTE we will bill this at the end of the FY and pay the auditor to ensure they are paid on time for their services.

4. **Payable to ASIC** > a fee of \$65 (GST not payable). NOTE if we are your ASIC Agent (see below) FFSS will send you this invoice.

5. **Payable to the Actuary** > an actuarial fee of \$220 may be payable if an actuarial certificate is required (only required when a fund has a member in pension mode)

6. **OPTIONAL Payable to FFSS** (see next page for full details) > an annual Registered ASIC Agent Fee of \$300+gst.



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What you receive when you TICK YES for

“would you like FFSS to act as your Registered ASIC Agent?”

When you TICK YES, we will act as your ASIC Registered Agent and provide the following services:

- Organise the Minutes for your SMSF Company Directors to pass a solvency resolution (whether solvent or insolvent); this must be done every year when you pay your annual ASIC fee.
- Review the Company Statement to ensure consistency with company secretarial documents and those maintained by ASIC.
- Forward the completed Annual Review to the SMSF Company, together with the ASIC annual fee invoice and the Solvency Resolution for signature by the Directors.
- Lodge signed and completed documents with ASIC for any of the following changes, as and when you should require them:
 - change of address;
 - appoint or cease company officeholder;
 - change of name (officeholders or members);
 - change to members' register;
 - change to share structure;
 - change of details (ultimate holding company); and
 - change to special purpose company status.
- Send out a courtesy reminder to your SMSF Company to pay the ASIC invoice by the due date to avoid penalties.
- Send out the ASIC Annual Review by email and by post.
- Ensure timely renewals when you change address as we always receive the Company Statements on your behalf.
- Act as your Registered Office to keep your privacy confidential.

Our annual Registered ASIC Agent fee of \$300+gst will be invoiced each year when we send you your annual ASIC Statement and Solvency Minutes for signing.

We will post out the attached ASIC statement and invoice to your address as well.