

## How to set up and run an SMSF?

1. **To set up** – appoint Freedom Financial Solutions FFS as your Tax Agent and we will walk you through the setup process.
2. We establish the SMSF Company Trustee and the Trust.
3. We elect for your fund to be a regulated SMSF and obtain a TFN and ABN.
4. We complete the SMSF bank account application for you to approve.
5. We facilitate the rollover of your funds from your existing super account(s) into your SMSF bank account.

1. **To run** – appoint Freedom Financial Superannuation Solutions (FFSS) as your Tax Agent and SMSF administrator to do ongoing paperwork, tax lodgements & compliance.
2. We will appoint an auditor for your annual SMSF audit.
3. Maintain records for up to ten years.
4. Comply with all aspects of the Superannuation Industry (Supervision) Act 1993, which we will guide you through every step.
5. Discuss your investment tax needs with our SMSF specialist accountants; we can also introduce you to our partners and help you with the process and paperwork.

Easy as that.

To get started, email us your completed SMSF setup order form available here [www.freedomffs.com.au/smsf-setup](http://www.freedomffs.com.au/smsf-setup)



## FREEDOM FINANCIAL SOLUTIONS FFS

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scan the QR code to get started

Freedom Financial Solutions FFS Pty Ltd is not-for-profit and donates all company profits to freedom causes.

ABN 59 655 370 237

\*Our fees may increase by CPI from time to time and we also reserve the right to charge more for overly complicated funds, funds involved in share trading, and funds that are not on our electronic data download systems.

Information contained in this brochure is based on superannuation laws at 1 July 2023.

General Advice Warning: The information provided in the brochure has been provided as general advice only. We have not considered your personal financial circumstances, needs or objectives, and you should consider seeking assistance of a financial planner before you make any decision regarding any products mentioned in this communication.

# Self-managed Super Funds

The Simple Truth –  
What, Why & How



## FREEDOM FINANCIAL SOLUTIONS FFS

It's your super  
It's your choice

## What is a Self-managed Super Fund (SMSF)?

Quite simply, an SMSF is a super fund that you manage yourself. Some people think that this would be too complicated to set up, or that they could not manage it themselves.

Read on to see how simple, easy, flexible, and cost-effective SMSFs are to setup and run.

**Remember: it's your super, it's your choice.**

## Why set up an SMSF?

An SMSF has many advantages, including:

- **CONTROL** – you have total and direct control over your super;
- **CHOICE** – you have wider range of investment options, including bullion, property and more;
- **SAFETY** – you select your risk level with more investment options to choose from;
- **LEVERAGE** – you can borrow to buy property;
- **FLEXIBILITY** – you manage your super directly, so you can act quickly when needed without having to wait on the phone for hours to speak with your provider or fill in copious complex forms for everything;
- **TAXATION** – 15% tax on income, 10% tax on any capital gains, and can be tax free after age 60;
- **FAMILY WEALTH** – the whole family can join the SMSF (up to 6 members); and
- **FEES** – once the combined balance in the SMSF is greater than \$150,000 your SMSF can be more cost effective to run.

## How to buy gold and silver in your SMSF?

It's not hard. Simply ask a bullion merchant to set up an account for your SMSF and off you go.

We work closely with one of Australia's leading bullion dealers, Ainslie Bullion, which offers a wide range of high-quality pure gold and silver products that are perfect for investment in your SMSF.

Not only are gold and silver a valuable and timeless form of wealth, but they can also provide diversification and protection for your SMSF portfolio.

As a tangible asset, physical gold and silver can provide a hedge against economic uncertainty and inflation.

Contact Ainslie Bullion and they will help you through every step of the process. For more information visit <https://ainsliebullion.com.au/>

**Ainslie Bullion delivers Australia-wide, or you can visit their offices in Melbourne and Brisbane.**

## Own a business or farm?

Did you know your SMSF can own an investment property, including commercial farms and buildings that your business can rent?

Your SMSF can also borrow money to buy an investment property.

Never lose another rent dollar again as your business helps build your retirement nest egg.

## How much will it cost?\*

Some firms advertise a price that does not in fact cover everything you will need, leaving you to either do the rest, or pay more for basic services. We do not do this.

Our fee covers all the processes needed to set up your SMSF and roll your super funds into your SMSF bank account.

### **SMSF Setup Fee – \$2500+gst**

This set up fee includes a Company Trustee, Trust Deed, ABN, TFN, bank account, two rollovers, and most importantly our help throughout the process and to understand your obligations.

### **SMSF Annual Admin Fee – \$176-314+gst/mo**

(calculated on the value of your SMSF; includes annual ASIC agent fee)

This annual fee includes all compliance work needed by the ATO and ASIC, including tax returns, member statements, pension accounts, and much more. The auditor and ATO charge fees directly as follows.

### **Annual Audit Fee – \$350-\$650**

### **Annual ATO Fee – \$259**

## The biggest incentive of all...

If you keep your investments until you turn 60, retire and start taking a pension from the SMSF:

- any capital gain on investments should be **TAX FREE**;
- any rent on the property could be **TAX FREE**; and
- any income paid out to you should also be **TAX FREE**.